

Understanding the Cobb County School District Budget And What It Means To You

Fiscal Year: July 1 - June 30

- Budget development for next fiscal year begins in early spring **FY2011 budget approval June 9, 2010**

The CCSD Budget

General Fund

Title I **Food Services** **After-School Programs** **Reserve Fund**

SPLOST

General Fund

Instruction - \$634,282,366

Operation and Maintenance - \$61,020,116
 School Administration - \$52,152,215
 Student Transportation - \$47,284,958
 Instruction Staff Services - \$40,313,829
 Central Support Services - \$15,882,840
 Pupil Support Services - \$17,739,264
 General Administration - \$4,548,219
 Support Services – Business - \$5,258,996
 Debt Service - \$0.00
 Transfers - \$4,109,078
 Community Services - \$64,340
 Capital Projects - \$17,983
 Food Services - \$0.00

TOTAL FY2010 EXPENSES - \$882,674,204

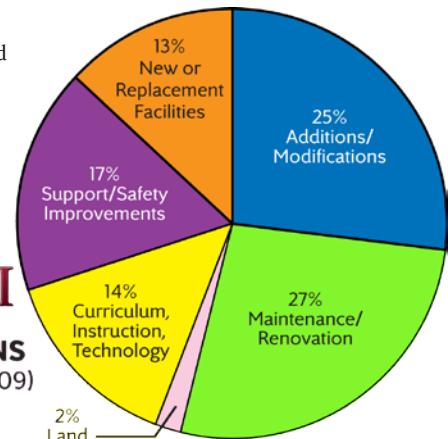
Instruction
71.9%

Other
28.1%

SPLOST

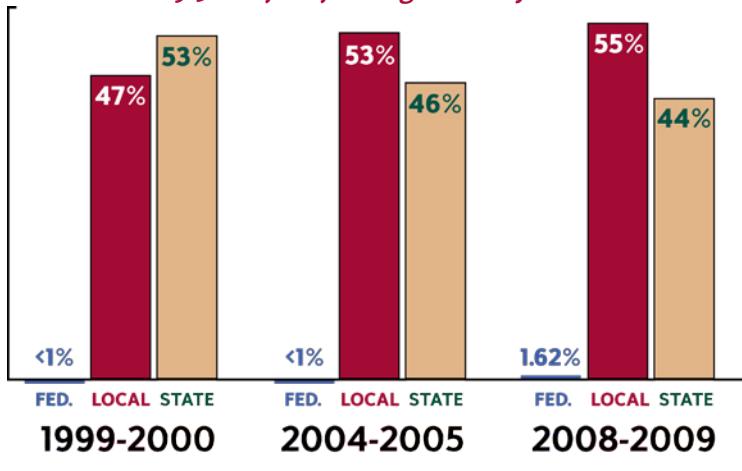
- Funds can only be used for capital expenses approved by voters.
- Cannot be used to pay for teacher salaries, instructional materials, etc.

SPLOST III
BUDGETED APPROPRIATIONS
 (Through June 30, 2009)



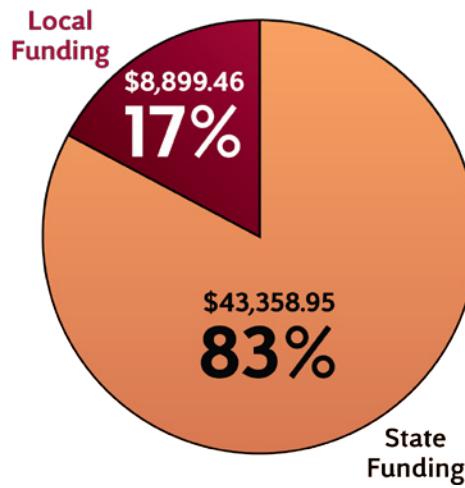
General Fund - State and Local Funding

9.5% shift in funding over 10 years



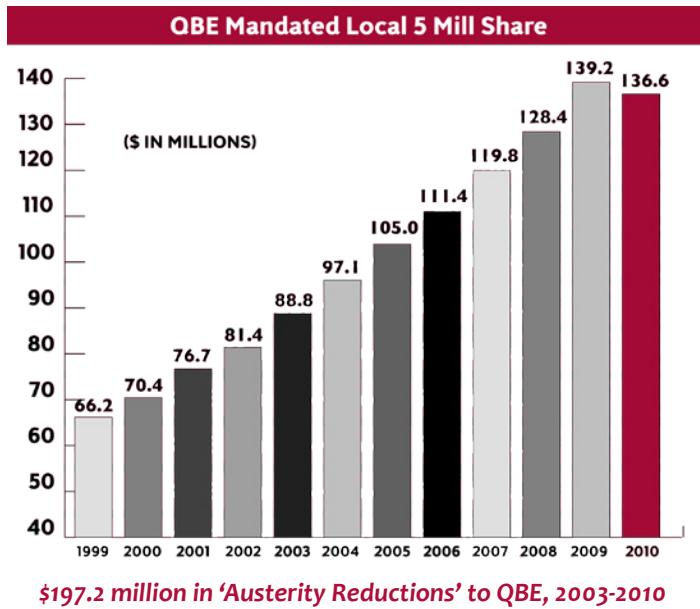
Beginning Teacher Salary - State vs. Local Funding

Based on average of \$52,258.41 (including benefits)



FY2010 (current year) deficit total: **\$95.1 million**

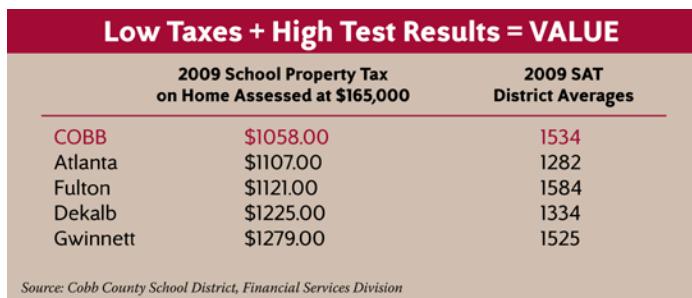
Quality Basic Education (QBE)



Efficiency

Comparison of General Administration Expenditures Metro Atlanta Districts

District	General Administration Expenditure per FTE	General Administration Percent of Total Expenditures
Atlanta	\$1,626	13.2%
DeKalb	\$267	2.9%
Georgia (avg.)	\$228	2.7%
Gwinnett	\$213	2.7%
Fulton	\$176	1.8%
Cobb	\$115	1.4%



Local Revenue - Millage Rate = 18.9
Cobb County average home value = \$165,000

General Fund Millage

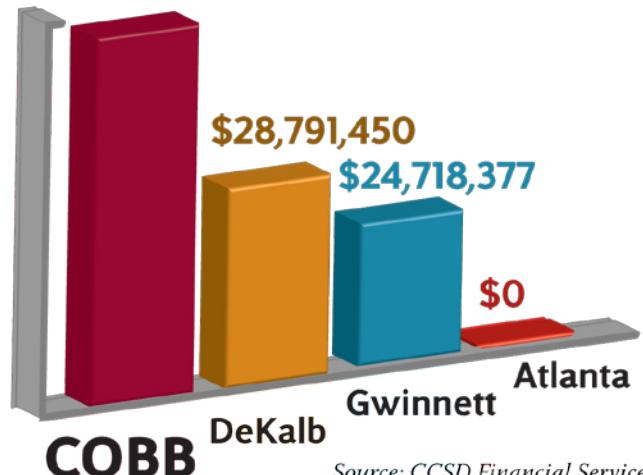
$\$165,000 \times .40$
= \$66,000 Assessed value
- (10,000) Homestead exemption
= \$56,000
 $\times 18.9$ mills

Total school property tax = \$1,058

Exemptions - \$109,478,575 total

School Senior Property Tax Exemption

\$63,786,653



Source: CCSD Financial Services

Five-Year Analysis of Senior Citizen Property Tax Exemption

Digest Year	General Fund Revenue Loss Due to Senior Exemption	Annual % Change
2005	\$44,752,755	
2006	\$49,630,526	10.90%
2007	\$55,223,996	11.27%
2008	\$58,887,343	6.63%
2009	\$63,786,653	8.32%

FY2011 Budget Development

Projected FY2011 budget deficit: **\$60-100 million**

> Pending legislative approval of state budget > Pending Cobb tax digest